

PAYMENT BOND

Contractor Name _____

Contractor Principal Business Address _____

Contractor Telephone No. () _____

Surety Name _____

Surety Principal Business Address _____

Surety Telephone No. () _____

Owner of Property Being Improved:

_____ Hillsborough County Board of County Commissioners

_____ Attn: Procurement Services Department

_____ P.O. Box 1110

_____ Tampa, FL 33601

Telephone No. _____ (813) 272 – 5790

Contracting Public Entity (if different from Owner) _____ (N/A)

Contract Number Assigned by Public Entity (BOCC No.) _____

(Bid No.) IFB-26-00263

Description of Project (including if applicable, a legal description and the street address of the property being improved and a general description of the improvement):

[] See Attachment ("Legal Description")

Hillsborough County Capital Programs requires a qualified Contractor to provide construction of approximately 2,910 square feet of interior space in the First Floor Security Lobby. This includes expansion of lobby area, new storefront at elevator lobby, new offices, security room, and expansion of existing offices and related demolition at the Southeast area of the first floor 700 E. Twiggs Street, Tampa, Florida 33602

PAYMENT BOND

I. BY THIS BOND, We, _____
(hereinafter called the "Principal") and _____
(Name of Surety) _____ (hereinafter called the "Surety",
located at _____
(Business Address)

a surety insurer chartered and existing under the laws of the State of _____ and
authorized to do business in the State of Florida, are held and firmly bound unto the BOARD OF COUNTY
COMMISSIONERS OF HILLSBOROUGH COUNTY, FLORIDA (hereinafter called the "Owner") in the sum of (\$
_____) for payment of which we bind ourselves, our heirs, our personal representatives, our
successors, and our assignees jointly and severally.

II. WHEREAS, the Principal and Owner have reached a mutual agreement (hereinafter referred to as the "Contract")
as of _____ (the bid award date for projects subject thereto) for the purpose of IFB-26-00263
Public Defender First Floor Security Lobby said Contract being made a part of this Bond by this reference.

III. A. NOW THEREFORE, THE CONDITION OF THIS BOND IS THAT IF THE PRINCIPAL:

1. Shall promptly make payments to all claimants as defined in section 255.05(1), Florida Statutes, supplying the Principal with labor, materials, or supplies, as used directly or indirectly by the Principal in the prosecution of the work provided for in the Contract; and
2. Shall pay the Owner for all losses, damages, expenses, costs, and attorney's fees, including those resulting from appellate proceedings, that the Owner sustains because of a default by the Principal in contravention to the Contract in regard to payment for such labor, materials, or supplies furnished to the Principal; then this Bond is void; otherwise, this Bond remains in full force and effect.

B. BE IT FURTHER KNOWN:

1. Any changes in or under the Contract and compliance or noncompliance with any formalities connected with the said Contract or alterations which may be made in the terms of the said Contract, or in the work to be done under it, or the giving by the Owner of any extension of time for the performance of the said Contract, or any other forbearance on the part of the Owner or Principal to the other, shall not in any way release the Principal and the Surety, or either or any of them, their heirs, their personal representatives, their successors or their assigns from liability hereunder, notice to the Surety of any such changes, alterations, extensions or forbearance being hereby _____ waived.
2. Certain claimants seeking the protection of this Bond must timely comply with the strict requirements set forth in section 255.05, Florida Statutes, and as otherwise provided by law.
3. As concerns payment for labor, materials and supplies, as affects certain claimants, no legal action shall be instituted against the Principal or Surety on this Bond after one (1) year from the performance of labor or the completion of delivery of the materials or supplies as is specifically mandated pursuant to section 255.05, Florida Statutes.

THIS BOND DATED THIS _____ day of _____, 20____.

ATTEST:

PRINCIPAL:

Printed Name

Witness

BY: _____ (SEAL)

Authorized Signature (Principal)

Witness

Printed Name

Title of Person Signing Above

-OR-

Witness

BY: _____ (SEAL)

As Attorney in Fact (Attach Power)

Witness

Printed Name

Business Address

()

Business Telephone

STATE OF _____)

COUNTY OF _____)

The foregoing instrument was acknowledged before me by means of ☐ physical presence or ☐ online

notarization this _____ day of _____, 20____, by _____ as
(Name of person)

_____ for _____.
(ie. Officer, attorney in fact) (Name of party on behalf of whom instrument was executed.)

(Signature of Notary Public)

(Print, Type, or Stamp Name of Notary Public)

Personally Known OR Produced Identification

Type of Identification Produced _____

ATTEST

Witness

Witness

Witness

Witness

COUNTERSIGNED (if applicable)

Signed

Agent's License No. ()
Phone

STATE OF _____)

COUNTY OF _____)

The foregoing instrument was acknowledged before me by means of ☐ physical presence or ☐ online

notarization this _____ day of _____, 20____, by _____ as
(Name of person)

_____ for _____
(ie. Officer, attorney in fact) *(Name of party on behalf of whom instrument was executed.)*

(Signature of Notary Public)

Personally Known OR Produced Identification
Public)

(Print, Type, or Stamp Name of Notary

SURETY: _____
Printed Name

Business Address

BY: _____ (SEAL)
Authorized Signature

Printed Name
-OR-

BY: _____ (SEAL)
As Attorney in Fact (Attach Power)

Printed Name

Agent's License No.

Agency Name

Agency Mailing Address

()
Agency Telephone Number

()
Agency Fax No.

Type of Identification Produced _____